

**SOUTH CENTRAL IOWA COMMUNITY ACTION
PROGRAM, INC.**

Chariton, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

October 31, 2013

(With Independent Auditor's Reports Thereon)

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Chariton, Iowa

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SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Board of Directors and Officers**Officers**

Dennis Ryan
Cindy Kendall
Amy Sinclair
Marilyn Runnells
Susan McCleary

Chairman of the Board
First Vice-Chairman
Second Vice-Chairman
Treasurer
Board Secretary

Board Members

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke	April Bundridge	Myron Manley	Anita Gilmore
Decatur		Jim Fulton	Jamie Jensen
Lucas	Marilyn Runnells	Steve Laing	Karrah Rau
Monroe	Jerry Durian	Dennis Ryan	Gail Wirtjes
Wayne	Amy Sinclair	John Sellers	Cindy Kendall

Management

Jim Smith
Daniel Miller
Tracy Moore
Nancy Schnurr
Linda Clark

Executive Director and Weatherization Director
Financial Director
Financial Assistant
Head Start Director
LIHEAP

MERIWETHER, WILSON AND COMPANY, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
 South Central Iowa Community Action Program, Inc.
 Chariton, Iowa

Report on the Financial Statements

We have audited the accompanying financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2013, and the related Statements of Activities, and Cash Flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2013, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The additional supporting schedules on pages 21-39 are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Report on Summarized Comparative Information

We have previously audited South Central Iowa Community Action Program, Inc.'s 2012 financial statements, and our report dated February 11, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended October 31, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2014, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

February 7, 2014
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

October 31, 2013
(With Comparative Totals for 2012)

	2013	2012
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 112,314	181,839
Certificates of Deposit	349,266	347,089
Marketable Securities	40,807	23,872
Receivables		
Awards, Grants, and Contracts	191,116	245,501
Other	20	2,974
Prepaid Expenses	31,298	12,977
Work in Process	28,069	32,867
Inventories	3,452	2,186
Total Current Assets	<u>756,342</u>	<u>849,305</u>
Property and Equipment, at Cost		
Land	69,399	69,399
Buildings	785,536	748,800
Vehicles	321,004	334,021
Equipment	257,319	253,921
	<u>1,433,258</u>	<u>1,406,141</u>
Accumulated Depreciation	(721,507)	(688,614)
Net Property and Equipment	<u>711,751</u>	<u>717,527</u>
 Total Assets	 <u>\$ 1,468,093</u>	 <u>1,566,832</u>
Liabilities and Net Assets		
Current Liabilities		
Owed to Grantor Agencies	\$ --	26,419
Accounts Payable	55,670	91,425
Accrued Annual Leave	30,943	37,046
Other Accrued Expenses	77,019	83,517
Deferred Revenue	25,572	12,578
Total Current Liabilities	<u>189,204</u>	<u>250,985</u>
Net Assets		
Unrestricted		
Invested in Property and Equipment	711,751	717,527
Designated for Programs	8,034	8,034
Undesignated	359,064	399,884
Temporarily Restricted	200,040	190,402
Total Net Assets	<u>1,278,889</u>	<u>1,315,847</u>
 Total Liabilities and Net Assets	 <u>\$ 1,468,093</u>	 <u>1,566,832</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities

Year Ended October 31, 2013
(With Comparative Totals 2012)

	2013			2012
	Unrestricted	Temporarily Restricted	Total	Total All Funds
Support and Revenue				
Grants and Contract Revenue	\$ 4,109,817	--	4,109,817	4,341,857
Program Income and Public Support	--	62,652	62,652	75,391
Investment Income	3,719	31	3,750	4,839
Unrealized Gain (Loss) on Marketable Securities	16,934	--	16,934	1,598
Other Income	29,960	--	29,960	35,245
In Kind Support	24,746	--	24,746	38,310
Temporarily Restricted Funds				
Released from Restrictions	53,045	(53,045)	--	--
Total Support and Revenue	<u>4,238,221</u>	<u>9,638</u>	<u>4,247,859</u>	<u>4,497,240</u>
Expenses				
Head Start Programs	1,653,345	--	1,653,345	1,707,802
Child and Adult Care Food Program	77,904	--	77,904	99,891
Child Development Grants	110,350	--	110,350	129,696
Wrap-Around Child Care Grant	73,541	--	73,541	63,520
Empowerment Area Grants	146,405	--	146,405	142,917
Emergency Assistance	6,768	--	6,768	--
Embrace Iowa	10,555	--	10,555	10,082
Housing Preservation Grant	18,704	--	18,704	38,877
Community Services Block Grants	174,950	--	174,950	152,566
Low Income Home Energy Assistance Program	1,143,638	--	1,143,638	1,201,448
Family Development and Self-Sufficiency	182,852	--	182,852	162,278
Homeless Prevention and Rapid Rehousing	--	--	--	42,536
Weatherization Assistance Programs	442,102	--	442,102	718,409
Local Programs	141,704	--	141,704	92,707
Depreciation and Disposals	101,999	--	101,999	99,701
Total Expenses	<u>4,284,817</u>	<u>--</u>	<u>4,284,817</u>	<u>4,662,430</u>
Excess (Deficit) of Support and Revenue to Expenses	(46,596)	9,638	(36,958)	(165,190)
Net Assets - Beginning of Year	<u>1,125,445</u>	<u>190,402</u>	<u>1,315,847</u>	<u>1,481,037</u>
Net Assets - End of Year	<u>\$ 1,078,849</u>	<u>200,040</u>	<u>1,278,889</u>	<u>1,315,847</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended October 31, 2013
(With Comparative Totals 2012)

	<u>2013</u>	<u>2012</u>
Cash Flows from Operating Activities		
Excess (Deficit) of Support and Revenue to Expenses	\$ (36,958)	(165,190)
Noncash Items Included in Expenses		
Unrealized (Gain) Loss on Marketable Securities	(16,934)	(1,598)
Depreciation	101,999	93,565
(Gain) Loss on Sale of Property and Equipment	--	6,136
(Increase) Decrease in		
Receivables	57,339	42,465
Prepaid Expenses	(18,321)	2,843
Work in Process	4,798	16,118
Inventories	(1,266)	598
Increase (Decrease) in		
Owed to Grantor Agencies	(26,419)	22,554
Accounts Payable	(35,755)	45,181
Accrued Annual Leave	(6,103)	1,901
Other Accrued Expenses	(6,498)	17,479
Deferred Revenue	12,994	8,440
Net Cash Flows from Operating Activities	<u>28,876</u>	<u>90,492</u>
Cash Flows from Investing Activities		
(Increase) Decrease in Certificates of Deposit	(2,177)	(12,780)
Proceeds from the Sale of Property and Equipment	--	10,546
Property and Equipment Acquisitions	(96,224)	(71,871)
Net Cash Flows from Investing Activities	<u>(98,401)</u>	<u>(74,105)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(69,525)	16,387
Cash and Cash Equivalents - Beginning of Year	<u>181,839</u>	<u>165,452</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 112,314</u></u>	<u><u>181,839</u></u>
Supplemental Cash Flow Disclosures		
Interest Paid	<u><u>\$ --</u></u>	<u><u>--</u></u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

October 31, 2013

1. Nature of Activities**Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization is not considered a private foundation for income tax reporting purposes.

2. Summary of Significant Accounting Policies**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Financial Statement Presentation and Contributions

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as unrestricted.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from awards or grants is recognized when reimbursable expenses are incurred in conducting program activities.

Program service revenues are generally recorded when earned.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturities of three months or less to be cash and cash equivalents.

Marketable Securities

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Weatherization Work in Process

Weatherization projects are comprised of homes being weatherized and not yet completed at the year-end date. Materials and labor on these projects are recorded at cost and will be charged to the program grants upon completion.

Inventories

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory consists of building materials and related supplies used in the weatherization of homes.

Property and Equipment

Use of unrestricted funds for property and equipment acquisitions is accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are transferred to unrestricted net assets, or, if restricted, to restricted or temporarily restricted net assets for use as directed by the associated grant program.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Deferred Revenue

Deferred revenue primarily represents funds received under grant awards or contracts for which program expenses have not yet been incurred.

Concentration of Credit Risks

South Central Iowa Community Action Program, Inc. received approximately 97% of its support and revenue from governmental grants. A significant reduction in the level of government participation would have a major effect on Organization's program activities.

The Organization maintains its cash balances at four banks and one credit union. These accounts are insured up to \$250,000 at each financial institution. Cash in these accounts at times exceeds \$250,000. The Organization had no excess deposits subject to credit risk at October 31, 2013.

In-Kind Donations

In-kind donations for space, supplies, and professional services have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the In-kind requirements of several of the Organization's grant awards. South Central Iowa Community Action Program, Inc. received other In-kind donations during the year valued at \$474,802 primarily for the Head Start and Early Head Start programs, which have not been recorded in the financial statements.

Allocation of Expenses

The Organization allocates indirect expenses and joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Income Taxes

South Central Iowa Community Action Program, Inc. annually evaluates the impact of uncertain tax positions taken or expected to be taken in a tax return, which may require recognition of a liability related to those tax positions. At October 31, 2013, the Organization had no uncertain tax positions requiring recognition in the financial statements.

The Organization is no longer subject to federal and state income tax examinations by tax authorities for years ending before October 31, 2010.

Fair Value of Financial Instruments

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance to a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2012, from which the summarized information was derived. Certain reclassifications to the 2012 comparative totals have been made to conform to the 2013 presentation.

3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

Head Start

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of who come from low-income families.

Weatherization Assistance Programs

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

Low Income Home Energy Assistance Program (LIHEAP)

LIHEAP is funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

4. Certificates of Deposit

South Central Iowa Community Action Program, Inc. held the following certificates of deposit at October 31, 2013:

	Interest Rate	Balance	Maturity Date
SCICAP Credit Union	0.65%	\$ 106,353	4/30/2014
Peoples State Bank	0.75%	113,651	3/10/2014
First Iowa State Bank	0.50%	119,178	9/10/2014
American State Bank	0.31%	10,084	6/24/2014
		<u>\$ 349,266</u>	

5. Fair Value of Financial Instruments

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of October 31, 2013 are presented below based on the fair value hierarchy levels:

	Total	Quoted Price in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Marketable Securities	<u>\$ 40,807</u>	<u>40,807</u>	<u>--</u>	<u>--</u>

6. Inventories

The Organization has entered into a contract which provides funding for weatherization materials inventory. This funding in the amount of \$15,280 is treated as a temporarily restricted net asset and is used to provide materials for the various ongoing weatherization programs.

As of October 31, 2013, the inventory totaled \$3,452.

7. Receivables

Awards, grants, or contract funds receivable at October 31, 2013, are summarized as follows:

Head Start & Early Head Start	\$ 29,954
Family Development and Self Sufficiency	22,140
Child and Adult Care Food Program	11,654
Wrap Around Child Care	19,844
Empowerment Area Grants	17,088
Community Services Block Grant	24,108
Housing Preservation	18,386
Low Income Energy Assistance Program	16,087
Weatherization Assistance Programs	30,702
Local Programs and Other	1,153
	<u>\$ 191,116</u>

8. **Property and Equipment**

Property and equipment are summarized as follows at October 31, 2013:

	Cost	Depreciation		Undepreciated Cost
		Current Period	Accumulated	
Head Start Program - Land	\$ 69,399	--	--	69,399
Head Start Program	908,415	71,196	422,630	485,785
Early Head Start	242,273	7,414	143,859	98,414
Resource and Referral	3,027	102	3,027	--
Weatherization Programs	108,846	17,838	81,209	27,637
CACFP	1,889	--	1,889	--
Low Income Home Energy Assistance Program	3,100	--	3,100	--
FaDSS	5,699	242	5,699	--
Parents as Teachers	1,738	--	1,738	--
Local Programs	88,872	5,207	58,356	30,516
	<u>\$ 1,433,258</u>	<u>101,999</u>	<u>721,507</u>	<u>711,751</u>

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert back to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

9. **Grant and Contract Revenue Unearned**

Grant and contract revenue received, which was not yet expended or earned at the year-end date, is summarized as follows:

Funding Source	Program	Amount
Iowa Department of Education	Shared Visions	<u>\$ 25,572</u>

10. **Temporarily Restricted Net Assets**

Contributions received from the public and program income or grant awards to be used for specific assistance to eligible low-income families are classified as temporarily restricted net assets. A description of these net assets is as follows:

Weatherization Inventory Grant	\$ 15,280
Weatherization Cost Pools	137,992
County Funds	27,419
Utility Funds	19,349
	<u>\$ 200,040</u>

11. **Iowa Public Employees Retirement System**

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 5.95% (5.78% through June 2013) of their annual covered salary and the Organization is required to contribute 8.93% (8.67% through June 2013) of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2013, was \$128,362 equal to the required contribution for the year.

12. **Rent and Leases**

South Central Iowa Community Action Program, Inc. leases various facilities and equipment for administrative and program usage. These leases expire at various dates through April 2016. In addition, the Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, these leases will be renewed or replaced by other leases in the normal course of business. The future annual minimum lease obligations at October 31, 2013 are summarized as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
October 31, 2014	\$ 37,070
October 31, 2015	28,647
October 31, 2016	875
October 31, 2017	--
October 31, 2018	--
Thereafter	--
Total	<u>\$ 66,592</u>

Total rent expense for the year ended October 31, 2013, was \$69,532.

13. **Subsequent Events**

The Organization has evaluated events and transactions occurring after October 31, 2013 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through February 7, 2014, the date the financial statements were available for issuance.

MERIWETHER, WILSON AND COMPANY, PLLC
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
 AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
 PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
 South Central Iowa Community Action Program, Inc.
 Chariton, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2013, and the related Statements of Activities, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 7, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered South Central Iowa Community Action Program, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

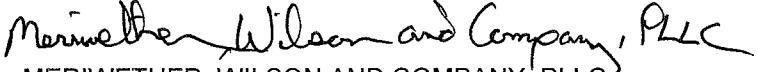
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Central Iowa Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

February 7, 2014
West Des Moines, Iowa

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Board of Directors
 South Central Iowa Community Action Program, Inc.
 Chariton, Iowa

Report on Compliance for Each Major Federal Program

We have audited South Central Iowa Community Action Program, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of South Central Iowa Community Action Program, Inc.'s major federal programs for the year ended October 31, 2013. South Central Iowa Community Action Program, Inc.'s major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of South Central Iowa Community Action Program, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about South Central Iowa Community Action Program, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of South Central Iowa Community Action Program, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2013.

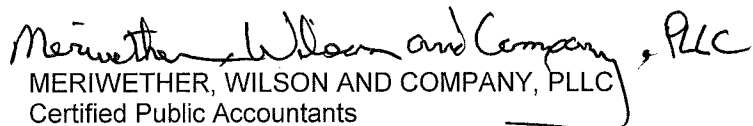
Report on Internal Control Over Compliance

Management of South Central Iowa Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered South Central Iowa Community Action Program, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

February 7, 2014
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended October 31, 2013

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of South Central Iowa Community Action Program, Inc.
2. Internal Control Over Financial Reporting
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. were noted during the audit.
4. Internal Control Over Major Programs
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for South Central Iowa Community Action Program, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with Section 510(a) of OMB Circular A-133.
7. South Central Iowa Community Action Program, Inc. received major federal awards as defined by OMB A-133 during the year ended October 31, 2013. The following programs were audited as major programs:

Federal Grant	CFDA Number	Expenditures
Low Income Home Energy Assistance	93.568	\$ 1,422,649
Temporary Assistance for Needy Families	93.558	124,192
		<u>\$ 1,546,841</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
9. South Central Iowa Community Action Program, Inc. qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

No Prior Audit Findings

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2013

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Programs	
Head Start and Early Head Start Program	07CH7054/01
Head Start and Early Head Start Program	07CH6086/46
Total CFDA #93.600	
Passed Through Iowa Department of Human Rights	
Community Services Block Grant	CSBG-14-13
Community Services Block Grant	CSBG-13-13
Community Services Block Grant	CSBG-12-13
Total CFDA #93.569	
Low Income Home Energy Assistance Program	LIHEAP-14-13
Low Income Home Energy Assistance Program	LIHEAP-13-13
HEAP Weatherization Assistance Program	HEAP-13-13
HEAP Weatherization Assistance Program	HEAP-12-13
Total CFDA #93.568	
Family Development and Self-Sufficiency	FaDSS-14-13
Family Development and Self-Sufficiency	FaDSS-13-13
Passed Through State of Iowa Department of Human Services	
Passed Through 4 Counties For Kids Empowerment Area	
Parents as Teachers	14-36
Parents as Teachers - Educator	13-51
Total CFDA #93.558	
Wraparound Child Care	DCFS 09-089-27
Wraparound Child Care	DCFS 09-089-27
Total CFDA Cluster #93.575 and #93.596	
U.S. Department of Agriculture	
Direct Program	
Housing Preservation Grant	
Housing Preservation Grant	
Housing Preservation Grant	
Housing Preservation Grant	
Total CFDA #10.433	
Passed Through Iowa Department of Human Services	
Child and Adult Care Food Program - Centers	27-8010
U.S. Department of Energy	
Passed Through Iowa Department of Human Rights	
DOE Weatherization Assistance Program	DOE-13-13
DOE Weatherization Assistance Program	DOE-12-13
Total CFDA #81.042	

Total Federal Awards

* Denotes a Major Program

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2013

Federal CFDA Number	Grant Period		Program or Award Amount		Federal Expenses
	From	To			
93.600	07/01/13	10/31/13	\$ 409,988		\$ 409,988
93.600	11/01/11	06/30/13	3,046,454		1,314,834
					<u>1,724,822</u>
93.569	10/01/13	12/31/14	160,000		--
93.569	10/01/12	12/31/13	160,000		148,538
93.569	10/01/11	03/31/13	160,000		30,947
					<u>179,485</u>
93.568	10/01/13	09/30/14	46,644		16,087 *
93.568	10/01/12	09/30/13	1,301,526		1,127,551 *
93.568	01/01/13	12/31/13	308,371		178,755 *
93.568	01/01/12	12/31/12	245,343		100,256 *
					<u>1,422,649</u>
93.558	07/01/13	06/30/14	197,645	48% Federal	29,565 *
93.558	07/01/12	09/30/13	180,037	54% Federal	65,059 *
93.558	07/01/13	06/30/14	6,300		6,300 *
93.558	07/01/12	06/30/13	38,978		23,268 *
					<u>124,192</u>
93.575	09/01/13	08/31/14	63,000		19,844
93.575	09/01/12	08/31/13	66,000		53,697
					<u>73,541</u>
10.433	10/01/13	09/30/15	18,915		--
10.433	10/01/12	09/30/14	25,000		--
10.433	10/01/11	09/30/14	32,692		1,051
10.433	10/01/11	09/30/13	55,161		17,653
					<u>18,704</u>
10.558	11/01/12	10/31/13	N/A		<u>77,904</u>
81.042	08/01/13	03/31/14	64,557		23,695
81.042	04/01/12	12/31/12	151,584		16,305
					<u>40,000</u>
					<u>\$ 3,661,297</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Schedule of Expenditures of Federal Awards

Year Ended October 31, 2013

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of South Central Iowa Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended October 31, 2013

	Total	Eliminations	Administrative and Indirect	Property and Equipment	Local Programs
Revenue					
Grants and Contracts	\$ 4,109,817	--	--	--	--
Program Income and Public Support	62,652	--	--	--	49,944
Investment Income	20,684	--	--	--	20,684
Other Income	29,960	--	--	--	29,182
In Kind	24,746	(474,802)	--	--	--
Interagency Transfers	--	(289,640)	246,257	--	--
Total Revenue	4,247,859	(764,442)	246,257	--	99,810
Expenses					
Salaries and Fringe Benefits	1,906,083	--	136,605	--	61,812
Indirect and Administrative Costs	23,296	(241,722)	--	--	8,460
Direct Client Assistance	1,416,921	(43,383)	--	--	45,083
Program Expense	134,765	(4,535)	--	--	6,000
Supplies and Materials	135,566	--	1,616	--	512
Printing and Publication	12,656	--	(1,225)	--	176
Postage and Shipping	6,836	--	1,240	--	1,411
Contractual	191,569	--	84,736	--	3,400
Insurance	33,955	--	6,023	--	41
Interest	--	--	--	--	--
Telephone and Communications	26,437	--	1,661	--	235
Space	102,899	--	9,626	--	2,778
Equipment Maintenance and Repairs	38,302	--	1,857	(8,469)	1,118
Dues and Subscriptions	16,293	--	455	--	607
Facilities and Equipment	4,633	--	1,312	(87,754)	--
Conferences and Meetings	1,140	--	99	--	--
Training and Staff Development	63,986	--	1,046	--	56
Travel	42,725	--	5,951	--	725
Depreciation	101,999	--	--	101,999	--
Other Expenses	10	--	--	--	10
In Kind	24,746	(474,802)	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	4,284,817	(764,442)	251,002	5,776	132,424
Increase (Decrease) in Net Assets	(36,958)	--	(4,745)	(5,776)	(32,614)
Net Assets at Beginning of Year	1,315,847	--	(116)	717,527	603,640
Transfers	--	--	--	--	--
Net Assets at End of Year	\$ 1,278,889	--	(4,861)	711,751	571,026

Total Program Activity	2013 Head Start/ Early Head Start	2012 Head Start/ Early Head Start	2013 CACFP Centers	2014 Wayne Shared Visions/ First Step	2013 Wayne Shared Visions/ First Step	2014 Monroe Shared Visions/ First Step	2013 Monroe Shared Visions/ First Step
4,109,817	409,988	1,314,834	77,904	21,499	35,900	19,690	33,261
12,708	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
778	--	--	--	--	--	--	--
499,548	36,783	461,191	--	--	--	--	--
43,383	--	--	--	--	--	--	--
<u>4,666,234</u>	<u>446,771</u>	<u>1,776,025</u>	<u>77,904</u>	<u>21,499</u>	<u>35,900</u>	<u>19,690</u>	<u>33,261</u>
1,707,666	296,886	769,644	--	17,134	28,958	15,381	27,422
256,558	40,178	104,746	--	2,320	3,806	2,156	3,882
1,415,221	--	--	--	--	--	--	--
133,300	7,072	17,254	77,904	510	909	--	--
133,438	13,291	98,256	--	624	--	724	--
13,705	4,449	4,155	--	--	--	--	--
4,185	590	1,033	--	--	--	--	--
103,433	7,492	68,440	--	81	--	85	--
27,891	6,429	13,102	--	--	--	--	--
--	--	--	--	--	--	--	--
24,541	3,980	10,272	--	108	295	451	392
90,495	13,361	48,900	--	489	1,632	657	1,265
43,796	2,087	35,678	--	--	--	--	--
15,231	(361)	8,635	--	98	300	98	300
91,075	330	90,745	--	--	--	--	--
1,041	--	--	--	--	--	--	--
62,884	8,882	33,026	--	135	--	50	--
36,049	5,322	10,948	--	--	--	88	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
499,548	36,783	461,191	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>4,660,057</u>	<u>446,771</u>	<u>1,776,025</u>	<u>77,904</u>	<u>21,499</u>	<u>35,900</u>	<u>19,690</u>	<u>33,261</u>
6,177	--	--	--	--	--	--	--
(5,204)	--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
973	--	--	--	--	--	--	--

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2013

	2014 Clarke Wrap- Around Child Care	2013 Clarke Wrap- Around Child Care	2014 Decatur Wrap- Around Child Care	2013 Decatur Wrap- Around Child Care	2014 Lucas Wrap- Around Child Care
Revenue					
Grants and Contracts	\$ 6,174	19,901	7,104	16,281	6,566
Program Income and Public Support	--	--	--	--	--
Investment Income	--	--	--	--	--
Other Income	--	--	--	--	--
In Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>6,174</u>	<u>19,901</u>	<u>7,104</u>	<u>16,281</u>	<u>6,566</u>
Expenses					
Salaries and Fringe Benefits	5,420	17,426	6,234	14,312	5,792
Indirect and Administrative Costs	754	2,475	870	1,969	774
Direct Client Assistance	--	--	--	--	--
Program Expense	--	--	--	--	--
Supplies and Materials	--	--	--	--	--
Printing and Publication	--	--	--	--	--
Postage and Shipping	--	--	--	--	--
Contractual	--	--	--	--	--
Insurance	--	--	--	--	--
Interest	--	--	--	--	--
Telephone and Communications	--	--	--	--	--
Space	--	--	--	--	--
Equipment Maintenance and Repairs	--	--	--	--	--
Dues and Subscriptions	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	--	--
Travel	--	--	--	--	--
Depreciation	--	--	--	--	--
Other Expenses	--	--	--	--	--
In Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	<u>6,174</u>	<u>19,901</u>	<u>7,104</u>	<u>16,281</u>	<u>6,566</u>
Increase (Decrease) in Net Assets	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--
Transfers	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2013

2013 Lucas Wrap- Around Child Care	2014 4 Counties For Kids Empowerment Area	2013 4 Counties For Kids Empowerment Area	2013 Wayne Empowerment Area	2014 Parents as Teachers Educator	2013 Parents as Teachers Educator	2014 Parents as Teachers	2013 Parents as Teachers
17,515	6,407	25,668	5,274	6,213	23,268	27,414	50,008
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
17,515	6,407	25,668	5,274	6,213	23,268	27,414	50,008
15,362	3,275	9,101	--	2,361	10,480	16,456	31,621
2,153	459	1,276	--	335	1,550	2,343	4,412
--	--	--	--	--	--	--	--
--	2,673	15,291	5,274	--	--	--	--
--	--	--	--	362	3,503	403	4,315
--	--	--	--	414	522	358	734
--	--	--	--	--	45	53	46
--	--	--	--	911	1,200	2,257	275
--	--	--	--	18	51	67	37
--	--	--	--	--	--	--	--
--	--	--	--	229	456	309	456
--	--	--	--	301	758	441	1,127
--	--	--	--	--	--	--	--
--	--	--	--	44	150	131	75
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	871	3,634	3,723	5,035
--	--	--	--	367	919	873	1,875
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
17,515	6,407	25,668	5,274	6,213	23,268	27,414	50,008
--	--	--	--	--	--	--	--
--	--	--	(228)	--	(75)	--	--
--	--	--	--	--	--	--	--
--	--	--	(228)	--	(75)	--	--

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2013

	2014 QRS KFC	2013 Iowa Flood Program	Embrace Iowa	2014 Housing Preservation	2013 Housing Preservation
Revenue					
Grants and Contracts	\$ --	6,768	--	1,051	17,653
Program Income and Public Support	2,153	--	10,555	--	--
Investment Income	--	--	--	--	--
Other Income	--	--	--	--	--
In Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>2,153</u>	<u>6,768</u>	<u>10,555</u>	<u>1,051</u>	<u>17,653</u>
Expenses					
Salaries and Fringe Benefits	--	283	--	918	1,495
Indirect and Administrative Costs	--	39	--	133	474
Direct Client Assistance	--	6,446	10,555	--	--
Program Expense	--	--	--	--	--
Supplies and Materials	2,153	--	--	--	8
Printing and Publication	--	--	--	--	5
Postage and Shipping	--	--	--	--	9
Contractual	--	--	--	--	15,662
Insurance	--	--	--	--	--
Interest	--	--	--	--	--
Telephone and Communications	--	--	--	--	--
Space	--	--	--	--	--
Equipment Maintenance and Repairs	--	--	--	--	--
Dues and Subscriptions	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	--	--
Travel	--	--	--	--	--
Depreciation	--	--	--	--	--
Other Expenses	--	--	--	--	--
In Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	<u>2,153</u>	<u>6,768</u>	<u>10,555</u>	<u>1,051</u>	<u>17,653</u>
Increase (Decrease) in Net Assets	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--
Transfers	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2013

2013 Community Services Block Grant	2012 Community Services Block Grant	2014 LIHEAP	2013 LIHEAP	2014 FaDDS	2013 FaDDS
148,538	30,947	16,087	1,127,551	61,594	120,480
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	778
--	--	--	--	693	881
--	--	--	--	--	--
<u>148,538</u>	<u>30,947</u>	<u>16,087</u>	<u>1,127,551</u>	<u>62,287</u>	<u>122,139</u>
95,972	17,141	10,794	68,763	44,467	86,332
12,815	2,315	1,546	9,400	5,925	11,740
--	--	--	1,037,660	892	1,669
6,413	--	--	--	--	--
293	190	811	2,289	431	5,785
889	414	120	687	243	697
345	100	13	1,568	165	172
2,947	543	2,386	704	338	112
6,344	1,599	5	36	108	95
--	--	--	--	--	--
2,861	383	139	1,427	900	1,883
12,181	4,155	155	2,302	688	2,083
1,591	2,328	--	2,112	--	--
4,023	1,348	--	--	75	14
--	--	--	--	--	--
997	44	--	--	--	--
502	220	16	199	2,464	955
365	167	102	404	4,898	9,721
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	693	881
--	--	--	--	--	--
<u>148,538</u>	<u>30,947</u>	<u>16,087</u>	<u>1,127,551</u>	<u>62,287</u>	<u>122,139</u>
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2013

	Payroll Pool	Support Pool	2013 HEAP
Revenue			
Grants and Contracts	\$ --	--	178,755
Program Income and Public Support	--	--	--
Investment Income	--	--	--
Other Income	--	--	--
In Kind	--	--	--
Interagency Transfers	19,836	23,547	--
Total Revenue	<u>19,836</u>	<u>23,547</u>	<u>178,755</u>
Expenses			
Salaries and Fringe Benefits	17,473	70,763	--
Indirect and Administrative Costs	2,363	10,053	9,581
Direct Client Assistance	--	(64,061)	166,252
Program Expense	--	--	--
Supplies and Materials	--	--	--
Printing and Publication	--	18	--
Postage and Shipping	--	46	--
Contractual	--	--	--
Insurance	--	--	--
Interest	--	--	--
Telephone and Communications	--	--	--
Space	--	--	--
Equipment Maintenance and Repairs	--	--	--
Dues and Subscriptions	--	301	--
Facilities and Equipment	--	--	--
Conferences and Meetings	--	--	--
Training and Staff Development	--	250	2,922
Travel	--	--	--
Depreciation	--	--	--
Other Expenses	--	--	--
In Kind	--	--	--
Interagency Transfers	--	--	--
Total Expenses	<u>19,836</u>	<u>17,370</u>	<u>178,755</u>
Increase (Decrease) in Net Assets	--	6,177	--
Net Assets at Beginning of Year	--	(4,901)	--
Transfers	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>1,276</u>	<u>--</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2013

Weatherization Assistance Programs

2012 HEAP	2014 DOE	2012 DOE	2013 IPL	2012 IPL	2013 MEC
100,256	23,695	16,305	91,512	34,890	2,866
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
100,256	23,695	16,305	91,512	34,890	2,866
--	--	--	--	--	--
5,465	1,180	1,075	5,030	891	75
94,791	22,515	15,230	86,482	33,999	2,791
--	--	--	--	--	--
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--	--	--	--	--	--
--	--	--	--	--	--
100,256	23,695	16,305	91,512	34,890	2,866
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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--	--	--	--	--	--

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH6086/46

Schedule of Revenue and Expenses

Program Year Ended October 31, 2013

	Grant Period 11/1/11 - 6/30/13		Less Revenue Reported in Previous Year	Revenue for Program Year
	Approved Budget	Actual		
Revenue				
Federal Funds	\$ 3,046,454	3,046,454	1,731,620	1,314,834
Grantee Contribution	761,614	963,243	502,052	461,191
Total Revenue	<u>\$ 3,808,068</u>	<u>4,009,697</u>	<u>2,233,672</u>	<u>1,776,025</u>
	Grant Period 11/1/11 - 6/30/13		Less Expenses Reported in Previous Year	Expenses for Program Year
	Approved Budget	Actual		
Expenses				
Federal Share				
Full Year Head Start				
Part Day and Handicapped				
Direct Costs				
Personnel	\$ 1,615,881	1,561,997	880,912	681,085
Fringe Benefits	393,474	386,771	219,591	167,180
Travel	3,207	2,473	--	2,473
Equipment	76,888	155,386	64,641	90,745
Supplies	106,510	148,969	47,400	101,569
Contractual	254,704	198,543	115,351	83,192
Other	317,169	326,723	253,970	72,753
Total Direct Costs	<u>2,767,833</u>	<u>2,780,862</u>	<u>1,581,865</u>	<u>1,198,997</u>
Indirect Costs	<u>278,621</u>	<u>265,592</u>	<u>149,755</u>	<u>115,837</u>
Total Federal Share	3,046,454	3,046,454	1,731,620	1,314,834
Grantee's Share	<u>761,614</u>	<u>963,243</u>	<u>502,052</u>	<u>461,191</u>
Total Expenses	<u>\$ 3,808,068</u>	<u>4,009,697</u>	<u>2,233,672</u>	<u>1,776,025</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH7054/01

Schedule of Revenue and Expenses

Program Year Ended October 31, 2013

	Grant Period 7/1/13 - 10/31/13		Less Revenue Reported in Previous Year	Revenue for Program Year
	Approved Budget	Actual		
Revenue				
Federal Funds	\$ 409,988	409,988	--	409,988
Grantee Contribution	102,497	36,783	--	36,783
Total Revenue	<u>\$ 512,485</u>	<u>446,771</u>	<u>--</u>	<u>446,771</u>
	Grant Period 7/1/13 - 10/31/13		Less Expenses Reported in Previous Year	Expenses for Program Year
	Approved Budget	Actual		
Expenses				
Federal Share				
Full Year Head Start				
Part Day and Handicapped				
Direct Costs				
Personnel	\$ 222,194	241,895	--	241,895
Fringe Benefits	47,724	62,002	--	62,002
Travel	4,405	--	--	--
Equipment	--	330	--	330
Supplies	9,950	15,152	--	15,152
Contractual	44,055	14,054	--	14,054
Other	43,887	35,433	--	35,433
Total Direct Costs	<u>372,215</u>	<u>368,866</u>	<u>--</u>	<u>368,866</u>
Indirect Costs	<u>37,773</u>	<u>41,122</u>	<u>--</u>	<u>41,122</u>
Total Federal Share	409,988	409,988	--	409,988
Grantee's Share	<u>102,497</u>	<u>36,783</u>	<u>--</u>	<u>36,783</u>
Total Expenses	<u>\$ 512,485</u>	<u>446,771</u>	<u>--</u>	<u>446,771</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2013

Contract No. CSBG-14-13				
Cost Category	Grant Period		Less Expenses Reported in Previous Year	Expenses for Program Year
	10/1/13 - 12/31/14			
	Budget	Actual		
Personnel Costs	\$ 104,747	--	--	--
Travel	1,335	--	--	--
Space Costs	27,130	--	--	--
Equipment Costs	2,750	--	--	--
Other Costs	10,097	--	--	--
Indirect Costs	13,941	--	--	--
Total	\$ 160,000	--	--	--

Contract No. CSBG-13-13				
Cost Category	Grant Period		Less Expenses Reported in Previous Year	Expenses for Program Year
	10/1/12 - 12/31/13			
	Budget	Actual		
Personnel Costs	\$ 98,222	96,474	--	96,474
Travel	1,950	1,362	--	1,362
Space Costs	33,079	18,525	--	18,525
Equipment Costs	2,750	1,591	--	1,591
Other	10,608	17,771	--	17,771
Indirect Costs	13,391	12,815	--	12,815
Total CSBG	\$ 160,000	148,538	--	148,538

Contract No. CSBG-12-13				
Cost Category	Grant Period		Less Expenses Reported in Previous Year	Expenses for Program Year
	10/1/11 - 3/31/13			
	Budget	Actual		
Personnel Costs	\$ 92,876	93,054	75,913	17,141
Travel	1,450	1,448	1,236	212
Space Costs	29,885	28,986	23,232	5,754
Equipment Costs	3,800	3,728	2,264	1,464
Co-Funded Programs	8,401	8,401	8,401	--
Other Costs	11,617	12,012	7,951	4,061
Indirect Costs	11,971	12,371	10,056	2,315
Total	\$ 160,000	160,000	129,053	30,947

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2013

Contract No. FaDDS-14-13

Cost Category	Grant Period 7/1/13 - 6/30/14		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 18,543	5,925	--	5,925
Salaries	109,075	34,852	--	34,852
Fringe Benefits	32,001	9,616	--	9,615
Travel	15,296	4,898	--	4,898
Space/Utilities	3,912	688	--	688
Telephone	4,440	900	--	900
Postage	400	165	--	165
Publications/Dues	300	75	--	75
Bonding	300	108	--	108
Supplies/Printing	5,250	674	--	674
Other	5,628	2,801	--	2,801
3rd Party Payments	3,000	892	--	892
	198,145	61,594	--	61,593
Local Funds - Third-Party Payments	500	--	--	--
Total	<u>\$ 198,645</u>	<u>61,594</u>	<u>--</u>	<u>61,593</u>

Contract No. FaDDS-13-13

Cost Category	Grant Period 7/1/12 - 9/30/13		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 17,210	17,236	5,496	11,740
Salaries	101,234	101,197	34,160	67,037
Fringe Benefits	30,348	32,887	13,592	19,295
Travel	13,100	13,734	4,022	9,712
Space/Utilities	2,950	2,888	805	2,083
Telephone	3,500	2,629	746	1,883
Postage	400	247	75	172
Publications/Dues	150	392	75	317
Bonding	300	162	67	95
Supplies/Printing	5,100	5,869	469	5,400
Other	3,745	1,127	50	1,077
3rd Party Payments	2,000	1,669	--	1,669
	180,037	180,037	59,557	120,480
Local Funds - Third-Party Payments	778	778	--	778
Total	<u>\$ 180,815</u>	<u>180,815</u>	<u>59,557</u>	<u>121,258</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2013

Contract No. LIHEAP-14-13

Cost Category	Grant Period 10/1/13 - 9/30/14		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 3,682	--	--	--
ECIP	14,730	--	--	--
Client Services A&R	3,682	--	--	--
Administration Costs	24,550	16,087	--	16,087
Total	<u>\$ 46,644</u>	<u>16,087</u>	<u>--</u>	<u>16,087</u>

Contract No. LIHEAP-13-13

Cost Category	Grant Period 10/1/12 - 9/30/13		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 900,666	762,471	9,380	753,091
ECIP	53,198	50,832	105	50,727
Client Services A&R	14,845	6,276	227	6,049
Summer Deliverable Fuel	233,842	233,842	--	233,842
Administration Costs	98,975	98,975	15,133	83,842
Total	<u>\$ 1,301,526</u>	<u>1,152,396</u>	<u>24,845</u>	<u>1,127,551</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2013

Contract No. HEAP-13-13

Cost Category	Grant Period 1/1/13 - 12/31/13		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 15,826	9,581	--	9,581
Health and Safety	55,036	47,187	--	47,187
Support	71,241	52,894	--	52,894
Labor	74,069	28,232	--	28,232
Materials	74,069	37,939	--	37,939
Equipment/Training	18,130	2,922	--	2,922
Total	<u>\$ 308,371</u>	<u>178,755</u>	<u>--</u>	<u>178,755</u>

Contract No. HEAP-12-13

Cost Category	Grant Period 1/1/12 - 12/31/12		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 12,711	7,780	2,315	5,465
Health and Safety	44,175	41,836	27,131	14,705
Support	56,165	44,151	11,637	32,514
Labor	60,268	28,932	7,765	21,167
Materials	60,268	37,339	10,934	26,405
Equipment/Training	11,756	3,626	3,626	--
Total	<u>\$ 245,343</u>	<u>163,664</u>	<u>63,408</u>	<u>100,256</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2013

Contract No. DOE-13-13

Cost Category	Grant Period 8/31/13 - 3/31/14		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 7,025	1,180	--	1,180
Health and Safety	11,506	4,154	--	4,154
Support	14,900	8,770	--	8,770
Labor	15,563	4,440	--	4,440
Materials	15,563	5,151	--	5,151
Total	<u>\$ 64,557</u>	<u>23,695</u>	<u>--</u>	<u>23,695</u>

Contract No. DOE-12-13

Cost Category	Grant Period 4/1/12 - 12/31/12		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 7,579	7,523	6,448	1,075
Health and Safety	28,801	32,496	28,307	4,189
Support	36,380	60,008	53,047	6,961
Labor	39,412	30,526	28,222	2,304
Materials	39,412	21,755	19,979	1,776
Equipment	--	(803)	(803)	--
Total	<u>\$ 151,584</u>	<u>151,505</u>	<u>135,200</u>	<u>16,305</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IPL Weatherization Assistance

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2013

Contract No. IPL-13-13

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/13 - 12/30/13</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 6,862	5,030	--	5,030
Support	13,724	8,570	--	8,570
Labor	58,325	35,495	--	35,495
Materials	58,325	42,417	--	42,417
Total	<u>\$ 137,236</u>	<u>91,512</u>	<u>--</u>	<u>91,512</u>

Contract No. IPL-12-13

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/12 - 12/30/12</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 6,862	6,116	5,225	891
Support	13,724	12,925	9,556	3,369
Labor	58,325	53,437	39,738	13,699
Materials	58,325	64,758	47,827	16,931
Total	<u>\$ 137,236</u>	<u>137,236</u>	<u>102,346</u>	<u>34,890</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2013

Contract No. MEC-13-13

Cost Category	Grant Period 1/1/13 - 12/30/13		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 177	75	--	75
Support	354	277	--	277
Labor	1,503	1,064	--	1,064
Materials	1,503	1,450	--	1,450
Total	<u>\$ 3,537</u>	<u>2,866</u>	<u>--</u>	<u>2,866</u>

Contract No. MEC-12-13

Cost Category	Grant Period 1/1/12 - 12/30/12		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 168	--	--	--
Support	336	--	--	--
Labor	1,426	--	--	--
Materials	1,426	--	--	--
Total	<u>\$ 3,356</u>	<u>--</u>	<u>--</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2013

	Total	IDA Iowans Save	Clarke County Food Pantry	Utility Funds
Revenue				
Program Income and Public Support	\$ 49,944	--	13,860	28,602
Investment Income	20,684	--	31	--
Other Income	29,182	--	--	--
Interagency Transfers	--	--	--	--
Total Revenue	<u>99,810</u>	<u>--</u>	<u>13,891</u>	<u>28,602</u>
Expenses				
Salaries and Fringe Benefits	61,812	--	--	--
Indirect and Administrative Costs	8,460	--	--	--
Direct Client Assistance	45,083	--	14,693	17,133
Program Expense	6,000	--	--	--
Supplies and Materials	512	--	663	--
Printing and Publication	176	--	--	--
Postage and Shipping	1,411	--	--	--
Contractual	3,400	--	--	--
Insurance	41	--	--	--
Interest	--	--	--	--
Telephone and Communication	235	--	--	--
Space	2,778	--	--	--
Equipment Maintenance and Repairs	1,118	--	--	--
Dues and Subscriptions	607	--	--	--
Conferences and Meetings	--	--	--	--
Training and Staff Development	56	--	--	--
Travel	725	--	--	--
Other	10	--	--	--
Total Expenses	<u>132,424</u>	<u>--</u>	<u>15,356</u>	<u>17,133</u>
Increase (Decrease) in Net Assets	(32,614)	--	(1,465)	11,469
Net Assets - Beginning of Year	603,640	7,693	27,626	7,880
Transfers	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets - End of Year	<u>\$ 571,026</u>	<u>7,693</u>	<u>26,161</u>	<u>19,349</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2013

<u>County Funds</u>	<u>Monroe County Zoning</u>	<u>Emergency Family Loan Fund</u>	<u>Weatherization Support</u>	<u>Credit Union</u>	<u>Unrestricted General Fund</u>
7,482	--	--	--	--	--
--	--	--	--	--	20,653
--	--	--	--	28,966	216
--	--	--	--	--	--
<u>7,482</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>28,966</u>	<u>20,869</u>
--	--	--	--	21,964	39,848
--	--	--	--	3,074	5,386
9,840	--	--	--	--	3,417
--	--	--	--	--	6,000
--	--	--	--	53	(204)
--	--	--	--	176	--
--	--	--	--	1,411	--
--	--	--	--	--	3,400
--	--	--	--	41	--
--	--	--	--	--	--
--	--	--	--	235	--
--	--	--	--	1,994	784
674	--	--	--	--	444
--	--	--	--	--	607
--	--	--	--	--	--
--	--	--	--	--	56
--	--	--	--	650	75
--	--	--	--	--	10
<u>10,514</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>29,598</u>	<u>59,823</u>
(3,032)	--	--	--	(632)	(38,954)
(3,797)	204	137	151,997	(1,080)	412,980
--	--	--	--	--	--
<u>(6,829)</u>	<u>204</u>	<u>137</u>	<u>151,997</u>	<u>(1,712)</u>	<u>374,026</u>

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